

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2021

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2021 or tax year beginning **APR 1, 2021**, and ending **MAR 31, 2022**

Name of foundation SASAKAWA PEACE FOUNDATION USA, INC.		A Employer identification number 52-1728688
Number and street (or P.O. box number if mail is not delivered to street address) 1819 L STREET NW	Room/suite 300	B Telephone number 202-296-6694
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20036		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 23,375,777.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,618,822.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	5,082.	5,082.		STATEMENT 1
	5a Gross rents	1,626,984.	1,626,984.		STATEMENT 2
	b Net rental income or (loss) 313,444.				STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	46,214.	0.	46,214.	STATEMENT 4	
12 Total. Add lines 1 through 11	3,297,102.	1,632,066.	46,214.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	225,938.	41,480.	0.	184,458.
	14 Other employee salaries and wages	940,720.	201,788.	0.	774,031.
	15 Pension plans, employee benefits	268,455.	20,793.	0.	207,125.
	16a Legal fees STMT 5	63,817.	37,449.	0.	25,868.
	b Accounting fees STMT 6	19,512.	0.	0.	18,362.
	c Other professional fees STMT 7	157,630.	88,178.	0.	69,452.
	17 Interest				
	18 Taxes STMT 8	256,935.	250,224.	0.	0.
	19 Depreciation and depletion	302,941.	256,404.	0.	
	20 Occupancy	129,187.	113,590.	0.	19,416.
	21 Travel, conferences, and meetings	141,171.	49.	0.	87,992.
	22 Printing and publications	9,969.	0.	0.	9,469.
	23 Other expenses STMT 9	457,090.	280,505.	0.	177,991.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,973,365.	1,290,460.	0.	1,574,164.
	25 Contributions, gifts, grants paid	189,321.			189,321.
26 Total expenses and disbursements. Add lines 24 and 25	3,162,686.	1,290,460.	0.	1,763,485.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	134,416.				
b Net investment income (if negative, enter -0-)		341,606.			
c Adjusted net income (if negative, enter -0-)			46,214.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,024,498.	2,689,778.	2,689,778.
	2 Savings and temporary cash investments	10,104,792.	9,919,177.	9,919,177.
	3 Accounts receivable	67,288.		
	Less: allowance for doubtful accounts	508,222.	67,288.	67,288.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable	5,290.	25,372.	25,372.
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	34,331.	6,015.	6,015.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis	9,260,674.	
Less: accumulated depreciation		STMT 11 4,983,531.	4,536,289.	4,277,143.
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis		311,377.		
Less: accumulated depreciation		STMT 12 226,875.	95,354.	84,502.
15 Other assets (describe)		STATEMENT 13	65,383.	172,846.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			16,374,159.	17,242,121.
17 Accounts payable and accrued expenses			500,063.	123,893.
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe)	STATEMENT 14	66,179.	1,150,713.	
23 Total liabilities (add lines 17 through 22)		566,242.	1,274,606.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here	<input checked="" type="checkbox"/>		
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions		6,225,629.	6,570,952.
	25 Net assets with donor restrictions		9,582,288.	9,396,563.
	Foundations that do not follow FASB ASC 958, check here	<input type="checkbox"/>		
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
27 Paid-in or capital surplus, or land, bldg., and equipment fund				
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances		15,807,917.	15,967,515.	
30 Total liabilities and net assets/fund balances		16,374,159.	17,242,121.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,807,917.
2 Enter amount from Part I, line 27a	2	134,416.
3 Other increases not included in line 2 (itemize)	3	SEE STATEMENT 10 25,182.
4 Add lines 1, 2, and 3	4	15,967,515.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	15,967,515.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	4,748.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	4,748.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,748.
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	5,137.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	5,137.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	5.
9	Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	384.
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> 384. Refunded <input type="checkbox"/>	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>DC</u>		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ <u>WWW.SPFUSA.ORG</u>		
14 The books are in care of ▶ <u>SASAKAWA PEACE FOUNDATION USA INC</u> Telephone no. ▶ <u>202-296-6694</u> Located at ▶ <u>1819 L STREET NW SUITE 300, WASHINGTON, DC</u> ZIP+4 ▶ <u>20036</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		226,267.	44,402.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MISA IMANAKA-MILLER - 1819 L STREET NW SUITE 300, WASHINGTON, DC 20036	DIRECTOR OF ADMINISTRATION 35.00	92,885.	36,477.	0.
JAMES L SCHOFF - 1819 L STREET NW SUITE 300, WASHINGTON, DC 20036	SENIOR DIRECTOR 35.00	90,750.	27,891.	0.
IZUMI SWARTS - 1819 L STREET NW SUITE 300, WASHINGTON, DC 20036	ASSOCIATE COMMUNICATIONS MANAGER 35.00	64,192.	34,413.	14.
SHANTI SHOJI - 1819 L STREET NW SUITE 300, WASHINGTON, DC 20036	DIRECTOR OF PROGRAMS 35.00	85,354.	12,783.	85.
KATHERINE JORDAN - 1819 L STREET NW SUITE 300, WASHINGTON, DC 20036	OFFICE AND ACCOUNTING ADMINISTRATOR 35.00	56,520.	9,309.	0.
Total number of other employees paid over \$50,000				1

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	12,287,921.
c	Fair market value of all other assets (see instructions)	1c	10,622,983.
d	Total (add lines 1a, b, and c)	1d	22,910,904.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,910,904.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	343,664.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	22,567,240.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	1,128,362.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	1,128,362.
2a	Tax on investment income for 2021 from Part V, line 5	2a	4,748.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	4,748.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,123,614.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,123,614.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	1,123,614.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,763,485.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	1,763,485.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,123,614.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016	3,333,958.			
b From 2017	3,188,932.			
c From 2018	2,320,181.			
d From 2019	2,239,164.			
e From 2020	475,756.			
f Total of lines 3a through e	11,557,991.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$	1,763,485.			
a Applied to 2020, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				1,123,614.
e Remaining amount distributed out of corpus	639,871.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	12,197,862.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	3,333,958.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	8,863,904.			
10 Analysis of line 9:				
a Excess from 2017	3,188,932.			
b Excess from 2018	2,320,181.			
c Excess from 2019	2,239,164.			
d Excess from 2020	475,756.			
e Excess from 2021	639,871.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2021, (b) 2020, (c) 2019, (d) 2018, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
EAST-WEST CENTER 1601 EAST-WEST ROAD HONOLULU, HI 96848-1601	N/A	NON-PROFIT ORGANIZATION	TO SUPPORT THE CONGRESSIONAL PROGRAM ON U.S.-JAPAN AND THE INDO-PACIFIC, A SEMESTER-LONG	16,090.
NATIONAL ASSOCIATION OF JAPAN-AMERICA SOCIETIES 1819 L STREET NW, SUITE 800 WASHINGTON, DC 20036	N/A	NON-PROFIT ORGANIZATION	TO SUPPORT A PROJECT OF THE "JAPAN-U.S. MILITARY PROGRAM (JUMP)" ON THE THEME OF "UPDATING AND	45,733.
JANAFANA-NEWPORT 75 ANNETTE DRIVE PORTSMOUTH, RI 02871	N/A	NON-PROFIT ORGANIZATION	TO SUPPORT A PROJECT OF THE "JAPAN-U.S. MILITARY PROGRAM (JUMP)" TO HOST A SERIES OF SOCIAL	399.
U.S. ASSOCIATION OF FORMER MEMBERS OF CONGRESS 1401 K STREET NW, SUITE 503 WASHINGTON, DC 20005	N/A	NON-PROFIT ORGANIZATION	TO SUPPORT LEGISLATIVE EXCHANGE PROGRAMS CONDUCTED BY THE CONGRESSIONAL STUDY GROUP ON JAPAN (CSGJ).	105,311.
US JETAA US-JAPAN BRIDGING FOUNDATION 1201 15TH ST. NW, SUITE 330 WASHINGTON, DC 20005	N/A	NON-PROFIT ORGANIZATION	TO SUPPORT THE "SASAKAWA USA/USJETAA GRANT PROGRAM FOR U.S. JETAA CHAPTERS AND SUBCHAPTERS" PROJECT,	17,288.
Total	SEE CONTINUATION SHEET(S)			189,321.
b Approved for future payment				
NONE				
Total				
				0.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - EAST-WEST CENTER

TO SUPPORT THE CONGRESSIONAL PROGRAM ON U.S.-JAPAN AND THE
INDO-PACIFIC, A SEMESTER-LONG CERTIFICATE PROGRAM TO EDUCATE U.S.
CONGRESSIONAL STAFFERS ON IMPORTANT ISSUES IN ASIA THAT AFFECT THE
UNITED STATES.

NAME OF RECIPIENT - NATIONAL ASSOCIATION OF JAPAN-AMERICA SOCIETIES

TO SUPPORT A PROJECT OF THE "JAPAN-U.S. MILITARY PROGRAM (JUMP)" ON THE
THEME OF "UPDATING AND HONORING VETERANS: PERSPECTIVES ON THE
U.S.-JAPAN RELATIONSHIP."

NAME OF RECIPIENT - JANAFAN-NEWPORT

TO SUPPORT A PROJECT OF THE "JAPAN-U.S. MILITARY PROGRAM (JUMP)" TO
HOST A SERIES OF SOCIAL EVENTS PROMOTING PEOPLE-TO-PEOPLE CONNECTIONS
IN SUPPORT OF THE U.S.-JAPAN ALLIANCE.

NAME OF RECIPIENT - US JETAA US-JAPAN BRIDGING FOUNDATION

TO SUPPORT THE "SASAKAWA USA/USJETAA GRANT PROGRAM FOR U.S. JETAA
CHAPTERS AND SUBCHAPTERS" PROJECT, "JETS ON JAPAN" PROJECT, AND
NATIONAL CONFERENCES HELD BY USJETAA AND/OR LOCAL JET ALUMNI
ASSOCIATIONS.

NAME OF RECIPIENT - YOKOSUKA COUNCIL ON ASIA-PACIFIC STUDIES

TO SUPPORT A PROJECT OF THE "JAPAN-U.S. MILITARY PROGRAM (JUMP)" TO
HOST A SERIES OF SEMINARS PROMOTING THE STRATEGIC, DIPLOMATIC, AND
LEGAL ISSUES AFFECTING THE UNITED STATES IN THE ASIA-PACIFIC REGION.

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990 or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Name of the organization

SASAKAWA PEACE FOUNDATION USA, INC.

Employer identification number

52-1728688

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization SASAKAWA PEACE FOUNDATION USA, INC.	Employer identification number 52-1728688
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>THE SASAKAWA PEACE FOUNDATION</u> <u>1-15-16 TORANOMON, MINATO-KU</u> <u>TOKYO, JAPAN 105-8524</u>	\$ <u>1,427,620.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<u>THE EMBASSY OF JAPAN</u> <u>2520 MASSACHUSETTS AVENUE, N.W.</u> <u>WASHINGTON, DC 20008</u>	\$ <u>191,202.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization SASAKAWA PEACE FOUNDATION USA, INC.	Employer identification number 52-1728688
--	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization SASAKAWA PEACE FOUNDATION USA, INC.	Employer identification number 52-1728688
--	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Depreciation and Amortization
(Including Information on Listed Property)

RENT 1

2021

Attachment
Sequence No. 179

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return SASAKAWA PEACE FOUNDATION USA, INC.	Business or activity to which this form relates REAL ESTATE PROPERTY - 1819 L STREET NW	Identifying number 52-1728688
---	---	---

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	1,050,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,620,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property (b) Cost (business use only) (c) Elected cost		
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	136,685.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2021	17	142,799.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L
b 12-year			12 yrs.		S/L
c 30-year	/		30 yrs.	MM	S/L
d 40-year	/		40 yrs.	MM	S/L

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	279,484.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year:					
SEE STATEMENT 18					466.
43 Amortization of costs that began before your 2021 tax year				43	66,245.
44 Total. Add amounts in column (f). See the instructions for where to report				44	66,711.

FORM 990-PF	OTHER INCOME		STATEMENT 4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	46,214.	0.	46,214.
TOTAL TO FORM 990-PF, PART I, LINE 11	46,214.	0.	46,214.

FORM 990-PF	LEGAL FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	63,817.	37,449.	0.	25,868.
TO FM 990-PF, PG 1, LN 16A	63,817.	37,449.	0.	25,868.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	19,512.	0.	0.	18,362.
TO FORM 990-PF, PG 1, LN 16B	19,512.	0.	0.	18,362.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	157,630.	88,178.	0.	69,452.
TO FORM 990-PF, PG 1, LN 16C	157,630.	88,178.	0.	69,452.

FORM 990-PF

TAXES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	250,224.	250,224.	0.	0.
EXCISE AND OTHER TAXES	6,711.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	256,935.	250,224.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMMUNICATION/DELIVERY	75,178.	13,875.	0.	63,269.
DUES & SUBSCRIPTIONS	12,618.	107.	0.	12,563.
HONORARIUMS	23,130.	0.	0.	22,630.
INSURANCE EXPENSE	43,673.	31,387.	0.	11,863.
MAINTENANCE FEE	203,830.	165,213.	0.	38,617.
OFFICE SUPPLIES AND MISC.	9,191.	1,329.	0.	8,173.
PAYROLL PROCESSING FEES	22,759.	1,883.	0.	20,876.
AMORTIZATION	66,711.	66,711.	0.	0.
TO FORM 990-PF, PG 1, LN 23	457,090.	280,505.	0.	177,991.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 10

DESCRIPTION	AMOUNT
BOOK TO TAX DIFFERENCE ON RENT INCOME	25,182.
TOTAL TO FORM 990-PF, PART III, LINE 3	25,182.

FORM 990-PF

DEPRECIATION OF ASSETS HELD FOR INVESTMENT

STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	1,200,000.	0.	1,200,000.
1819 L BUILDING	2,800,000.	2,646,418.	153,582.
TENANT IMPROVEMENTS	105,706.	105,706.	0.
BLDG IMPROV - BATHROOM RENOVATION	90,577.	38,313.	52,264.
L/H IMPROVS - EAST-WEST CTR.	42,868.	42,868.	0.
L/H IMPROVS - JAPAN AMER. STUDENT CONF	13,997.	13,997.	0.
L/H IMPROVS - FRIENDS OF WORLD FO	26,826.	26,826.	0.
L/H IMPROVS - AMERICAN NAT'L STAN	114,304.	114,304.	0.
L/H IMPROVS - JAPAN INT'L TRANSPORT	14,000.	14,000.	0.
L/H IMPROVS - FRIENDS OF WORLD	48,518.	46,907.	1,611.
L/H IMPROVS - NAPS EXPANSION	22,000.	21,271.	729.
L/H IMPROVS - EAST-WEST CTR	42,111.	30,877.	11,234.
L/H IMPROVS - JAPAN AMER. SOCIETY	5,759.	4,256.	1,503.
TENANT IMPORV - 2ND FLOOR RENO WORK	8,306.	5,909.	2,397.
TENANT IMPORV - MAG LOCK INSTALLATION	7,204.	5,120.	2,084.
TENANT IMPORV - 2ND FLR ADDITIONAL WORK	2,370.	1,685.	685.
TENANT IMPORV - CHANGE ORDER ITMES	8,306.	5,909.	2,397.
TENANT IMPORV - SUITE 200 & 210 BUILDING	53,805.	38,261.	15,544.
TENANT IMPORV - 4TH FLOOR MODIFICATION	59,327.	40,209.	19,118.
TENANT IMPORV - JOB # C.11.517 4TH FLOOR	20,354.	13,683.	6,671.
URASENKE INC - SUITE 220 IMPROVS	78,060.	52,040.	26,020.
TENANT IMPORVS - SUITE 600	20,642.	13,760.	6,882.
TENANT IMPROVEMENTS - MEMRI CONFERENCE ROOM EXPANSION - PARTITION	140,250.	82,592.	57,658.
CONFERENCE ROOM DOOR	37,114.	30,100.	7,014.
	5,977.	5,977.	0.

CONFERENCE ROOM EXPANSION -			
LIGHTING	5,540.	4,490.	1,050.
BUILDING IMPROVEMENT - LOBBY	5,424.	3,891.	1,533.
BLDG IMPROV - LOBBY RENO			
COORDINATOR F	1,750.	1,248.	502.
BLDG IMPROV - 3X3RD FLR			
BOARDS. 2 LOBBY	1,433.	1,000.	433.
BLDG IMPROV - 2ND FLOOR DEMO -			
CORR	11,069.	7,687.	3,382.
NEW DOMESTIC BOOSTER PUMP	29,619.	7,970.	21,649.
ELEVATOR MODERNIZATION	563,060.	135,949.	427,111.
HVAC - BUILDING IMPROVEMENT	35,290.	9,502.	25,788.
HVAC EQUIPMENT	24,827.	6,051.	18,776.
EMERGENCY GENERATOR			
REPLACEMENT	113,503.	27,645.	85,858.
TENANT IMPROVEMENTSS	13,128.	7,875.	5,253.
ELEVATOR AND LOBBY RENOVATIONS	242,537.	55,971.	186,566.
HVAC - BOILDER/DUCT HEATER	79,150.	18,261.	60,889.
FIRE PUMP	23,260.	5,364.	17,896.
HVAC - WATER FURNACE HEAT			
PUMPS	13,242.	2,720.	10,522.
TENANT IMPROVEMENTS	168,232.	89,720.	78,512.
COMMISSION/LEGAL EXP - VENTANA	127,412.	127,412.	0.
COMMISSION/LEGAL EXP - FRIEND			
OF WF	63,487.	63,487.	0.
COMMISSION/LEGAL EXP - JAPAN			
AMERICA	13,327.	13,327.	0.
COMMISSION/LEGAL EXP - NO			
AMER. PREC	14,989.	14,989.	0.
COMMISSION/LEGAL EXP - MIDDLE			
EAST R	17,984.	17,984.	0.
COMMISSION - EAST-WEST CENTER	25,933.	25,933.	0.
NATIONAL ASSOCIATION - LEASE	2,204.	2,204.	0.
JITI COMMISSION - SUITE 1000			
LEASE CO	17,288.	17,288.	0.
HOLZWORTH & CATO - COMMISSION	7,927.	7,927.	0.
LEASE FEES - URASENKE INC -			
SUIT	10,652.	10,652.	0.
LEASE COMMISSIONS/FEES NA	12,513.	12,513.	0.
LEASE FEES - SUITE 220	5,000.	5,000.	0.
LEASE FEES - SUITE 500 AND 410	9,500.	8,392.	1,108.
LEASE COMMISSIONS/FEES	105,128.	92,865.	12,263.
LEASING COMMISSIONS	25,450.	17,815.	7,635.
BUILDING IMPORV	156,728.	26,123.	130,605.
TENANT IMPORV	600,093.	260,039.	340,054.
COMMISSIONS/FEES	125,503.	81,575.	43,928.
BUILDING IMPROV	76,252.	10,753.	65,499.
TENANT IMPROV	97,636.	35,800.	61,836.
COMMISSIONS/FEES	21,360.	21,360.	0.
BUILDING IMPROV	37,054.	4,275.	32,779.
TENANT IMPROV	121,683.	36,504.	85,179.
COMMISSIONS/FEES	32,612.	32,612.	0.
COMMISSIONS/FEES	24,787.	24,787.	0.
COMMISSIONS/FEES	79,291.	68,718.	10,573.
COMMISSIONS/FEES	15,713.	15,713.	0.
COMMISSIONS/FEES	8,830.	8,830.	0.
COMMISSIONS/FEES	5,618.	5,618.	0.
COMMISSIONS/FEES	2,071.	2,071.	0.

COMMISSIONS/FEEES	8,830.	8,830.	0.
BUILDING IMPROV	221,482.	19,877.	201,605.
TENANT IMPROV	144,220.	33,652.	110,568.
COMMISSIONS/FEEES	22,483.	11,242.	11,241.
COMMISSIONS/FEEES	5,759.	5,759.	0.
COMMISSIONS/FEEES	6,736.	6,736.	0.
TENANT IMPROVEMENTS	28,614.	4,770.	23,844.
BUILDING IMPROVEMENTS	151,896.	9,737.	142,159.
BUILDING IMPROVEMENTS	189,128.	4,849.	184,279.
COMMISSIONS/FEEES	9,725.	4,863.	4,862.
COMMISSIONS/FEEES	9,725.	4,863.	4,862.
COMMISSIONS/FEEES	3,210.	937.	2,273.
BUILDING IMPROVEMENTS	48,735.	1,250.	47,485.
BUILDING IMPROVEMENTS	156,612.	6,024.	150,588.
TENANT IMPROVEMENTS	3,000.	300.	2,700.
LEASE COMMISSIONS/FEEES	6,786.	0.	6,786.
LEASE COMMISSIONS/FEEES	3,212.	89.	3,123.
LEASE COMMISSIONS/FEEES	6,786.	377.	6,409.
TENANT IMPORV	19,367.	215.	19,152.
TENANT IMPORV	47,268.	263.	47,005.
TENANT IMPORV	3,630.	0.	3,630.
TOTAL TO FM 990-PF, PART II, LN 11	9,260,674.	4,983,531.	4,277,143.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
WEBSITE RE-DESIGN	7,000.	7,000.	0.
WEBSITE RE-DESIGN	10,750.	10,750.	0.
WEBSITE RE-DESIGN	13,750.	13,750.	0.
WEBSITE RE-DESIGN	13,900.	13,900.	0.
CONFERENCE ROOM TABLE SET 6 PC	4,355.	4,355.	0.
12 GLOBAL ALRERO CHAIRS AND PODIUM	7,400.	7,400.	0.
LEATHER RECEPTION COUCH	489.	489.	0.
OFFICE FURNITURE	29,104.	29,104.	0.
LOGO SIGN	2,555.	2,555.	0.
OFFICE FURNITURE	3,234.	3,234.	0.
OFFICE FURNITURE	19,197.	19,194.	3.
OFFICE FURNITURE	870.	870.	0.
OFFICE FURNITURE	725.	725.	0.
OFFICE FURNITURE	2,133.	2,133.	0.
OFFICE FURNITURE	5,286.	5,286.	0.
LASERJET PRINTER - 4200 DTN PRINTER	1,797.	1,797.	0.
POLYCOM HDS 7200 HD VIDEO	7,800.	7,800.	0.
SHARP HDTV 46	3,060.	3,060.	0.
SONY RDR VX560 DVD/VCR COMBO	200.	200.	0.
ATLAS 120W 6 INPUT MIXER AMP	400.	400.	0.
SHURE SCM 262 MIXER	325.	325.	0.
SHUE WIRELESS MICROPHONE SYSTEM	600.	600.	0.

ATLAS FAP 62T 26" 2-WAY			
SPEAKER	440.	440.	0.
JUNIPER SSG4 VPN / FIREWALL	500.	500.	0.
SONY DCR X4500V VIDEO CAMERA	1,000.	1,000.	0.
ADOBE CREATIVE SUITE 4 DESIGN			
PREM	1,805.	1,805.	0.
DELL P2210 22" MONITOR	239.	239.	0.
DELL OPTIPLEX 780 MINITOWER			
(PRGM BOB)	1,139.	1,139.	0.
MS OFFICE PROFESSIONAL ACADEM	365.	365.	0.
DELL OPTIPLEX 790 MINITOWER	904.	904.	0.
DELL OPTIPLEX 780 MINITOWER	1,427.	1,427.	0.
MAC AIR	999.	999.	0.
APPLE MONITOR	999.	999.	0.
HP PRINTER	445.	445.	0.
WIRELESS ACCESS POINT ROUTER	1,138.	1,138.	0.
TWO LAPTOPS	2,141.	2,141.	0.
SHORETEL PHONES	1,974.	1,974.	0.
DELL LAPTOPS	1,893.	1,893.	0.
SHORETEL PHONES	658.	658.	0.
SERVER COMPUTER	5,435.	5,435.	0.
WIRELESS ACCESS POINT ROUTER	1,200.	1,200.	0.
SMART SWITCH	566.	566.	0.
LAPTOP	2,013.	2,013.	0.
PHONES	2,303.	2,303.	0.
MONITORS AND DOCKS	3,563.	3,563.	0.
COMPUTER	549.	549.	0.
MACBOOK PRO	1,589.	1,589.	0.
HP COLOR LASERJET 300-400	423.	423.	0.
HP SPECTRE LAPTOP	1,484.	1,484.	0.
SHORETEL PHONES	987.	987.	0.
HP SPECTRE X360 LAPTOP	1,484.	1,484.	0.
DELL LATITUDE 14 5000 SERIES			
LAPTOP	896.	896.	0.
SECURITY CAMERAS	329.	329.	0.
HP LAPTOP PROBOOK 645	682.	682.	0.
IKEA FILING CABINETS	797.	797.	0.
MAC AIR	2,349.	2,349.	0.
LATITUDE 15 3000	1,110.	1,110.	0.
NEWEGG ASUS Z LAPTOP	900.	900.	0.
SHORETEL PHONE EQUIPMENT	2,632.	2,632.	0.
FEDSOLUTIONS WIRELESS NETWORK	1,210.	1,210.	0.
RODE NTK RECORDING MICROPHONE			
W MIXER	1,058.	1,058.	0.
OFFICE DESK FOR PODCAST	698.	558.	140.
AEDDEFIBRILLATOR KIT	1,280.	1,280.	0.
DELL LAPTOP	762.	762.	0.
DELL LAPTOP	1,185.	1,185.	0.
DELL LAPTOP	1,296.	1,274.	22.
DELL LAPTOP	1,296.	1,252.	44.
DELL LAPTOP	1,367.	1,160.	207.
DELL LAPTOP	1,525.	1,245.	280.
DELL LAPTOP	1,525.	1,245.	280.
HP COLOR PRINTER	327.	222.	105.
DELL LAPTOP	1,396.	953.	443.
HP WIRELESS COLOR PRINTER	279.	187.	92.
DELL LAPTOP	1,416.	849.	567.
DELL LAPTOP	1,416.	849.	567.

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52-1728688

DELL LAPTOP	1,416.	849.	567.
APPLE IPAD GEN6	656.	349.	307.
WIFI NETWORK SWITCH	823.	426.	397.
EMERGENCY POWER SUPPLY KIT	762.	380.	382.
DELL LAPTOP	1,371.	662.	709.
DELL LAPTOP	1,371.	639.	732.
DELL LAPTOP	852.	354.	498.
SONY XBR 75" TV	1,499.	525.	974.
FREEFIT WORKSTATIONS	23,816.	5,954.	17,862.
XCONFERENCE SEATING	26,450.	6,613.	19,837.
MOBILE MOTUS ETCHED GLASS TABLE	36,509.	9,128.	27,381.
ZOOK 6 PERSON GROUP TABLE	924.	231.	693.
CONFERENCE ROOM SPEAKER DESK	1,498.	225.	1,273.
VISUGLASS	1,769.	236.	1,533.
DELL LAPTOP	1,429.	167.	1,262.
LOGITECH VIDEO CONFERENCING BUNDLE WITH MICROPHONE	1,329.	155.	1,174.
DELL LAPTOP	1,629.	272.	1,357.
COMPUTER DOCKING STATION	618.	0.	618.
COMPUTER DOCKING STATIONS	1,135.	57.	1,078.
DELL LAPTOP	1,599.	53.	1,546.
DELL LAPTOP	1,599.	27.	1,572.
TOTAL TO FM 990-PF, PART II, LN 14	311,377.	226,875.	84,502.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RESTRICTED CASH	65,383.	28,333.	28,333.
DEFERRED RENT	0.	144,513.	144,513.
TO FORM 990-PF, PART II, LINE 15	65,383.	172,846.	172,846.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 14
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
TENANT SECURITY DEPOSITS	40,998.	28,333.	
DEFERRED RENT LIABILITIES	25,181.	0.	
REFUNDABLE ADVANCE	0.	1,122,380.	
TOTAL TO FORM 990-PF, PART II, LINE 22	66,179.	1,150,713.	

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SATOHIRO AKIMOTO 1819 L STREET NW SUITE 300 WASHINGTON, DC 20036	PRESIDENT AND 35.00	CHAIRMAN 225,937.	44,402.	0.
AKINORI SUGAI 1819 L STREET NW SUITE 300 WASHINGTON, DC 20036	TREASURER 1.00	0.	0.	0.
ICHIRO KABASAWA 1819 L STREET NW SUITE 300 WASHINGTON, DC 20036	DIRECTOR 1.00	0.	0.	0.
KATSUTOSHI KAWANO 1819 L STREET NW SUITE 300 WASHINGTON, DC 20036	DIRECTOR 1.00	330.	0.	0.
RYOICHI ORIKI 1819 L STREET NW SUITE 300 WASHINGTON, DC 20036	DIRECTOR 1.00	0.	0.	0.
JUNKO CHANO 1819 L STREET NW SUITE 300 WASHINGTON, DC 20036	DIRECTOR 1.00	0.	0.	0.
ATSUSHI SUNAMI 1819 L STREET NW SUITE 300 WASHINGTON, DC 20036	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		226,267.	44,402.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 16

ACTIVITY ONE

"STRENGTHENING THE US-JAPAN RELATIONSHIP FROM US PERSPECTIVES" PROJECT
 HOSTED OR CO-HOSTED OVER 30 PUBLIC CONFERENCES, SEMINARS AND WORKSHOPS THROUGHOUT THE UNITED STATES, PROVIDED POLICY BRIEFINGS AND EDUCATIONAL EVENTS TO STAFFERS AND MEMBERS OF THE U.S. CONGRESS, AND PRODUCED MORE THAN 25 COMMENTARY/ARTICLES ON POLICY AND OTHER ISSUES OF IMPORTANCE TO STRENGTHEN THE U.S.-JAPAN RELATIONSHIP.

EXPENSES

TO FORM 990-PF, PART VIII-A, LINE 1

1,201,932.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 17

ACTIVITY THREE

"JAPAN U.S. MILITARY PROGRAM (JUMP)"
 ORGANIZED AT LEAST SEVEN MAJOR EVENTS THROUGHOUT THE UNITED STATES AND CONDUCTED SOCIAL NETWORK OUTREACH TO INFORM AND CONNECT AMERICANS WHO HAVE SERVED OR ARE SERVING IN THE U.S. FORCES IN JAPAN TO FACILITATE THEIR CONTRIBUTIONS TO STRENGTHENING THE U.S.-JAPAN RELATIONSHIP.

EXPENSES

TO FORM 990-PF, PART VIII-A, LINE 3

146,398.

FORM 4562

PART VI - AMORTIZATION

STATEMENT 18

(A) DESCRIPTION OF COSTS	(B) DATE BEGAN	(C) AMORTIZABLE AMOUNT	(D) CODE SECTION	(E) PERIOD/ PERCENT	(F) AMORTIZATION THIS YEAR
LEASE COMMISSIONS/FEES	03/31/22	6,786.		36M	
LEASE COMMISSIONS/FEES	02/28/22	3,212.		36M	89.
LEASE COMMISSIONS/FEES	01/31/22	6,786.		36M	377.
TOTAL TO FORM 4562, LINE 42					466.