WASHINGTON, D.C.: Admiral Dennis Blair, Chairman and CEO of Sasakawa USA, released the following statement after the announcement of the conclusion of the 12-party negotiations on the Trans-Pacific Partnership:

"Reaching a deal on TPP is a huge win. This agreement is not only the largest in recent history, but it is also the most significant economic development between the first and third largest economies in the world - the United States and Japan." said Admiral Blair. "This achievement will have a global impact as the U.S. and Japan continue to lead in developing a framework for economic prosperity in the Asia Pacific region. However, one hurdle remains – implementing legislation. It is my hope that the U.S. Congress will work in haste to pass this important legislation in the coming months."

The United States (#1) and Japan (#3) are two of the world's largest economies. According to a recent survey conducted by the White House, last year, the U.S. and Japan exchanged $279 billion in goods and services. As a group, the countries in TPP represent the largest goods and services export market of the United States.