

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 04-01-2010, and ending 03-31-2011

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: SASAKAWA PEACE FOUNDATION USA INC. A Employer identification number: 52-1728688. B Telephone number: (202) 296-6694. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	137,008	141,722	141,722
	2 Savings and temporary cash investments	1,741,140	1,969,836	1,969,836
	3 Accounts receivable ▶ <u>139,334</u>			
	Less allowance for doubtful accounts ▶ _____	2,209	139,334	139,334
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ <u>4,817,788</u>			
Less accumulated depreciation (attach schedule) ▶ <u>1,849,859</u>	3,068,532	2,967,929	12,895,890	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶ <u>549,723</u>				
Less accumulated depreciation (attach schedule) ▶ <u>453,135</u>	108,501	96,588	96,588	
15 Other assets (describe ▶ _____)	559	253	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,057,949	5,315,662	15,243,370	
Liabilities	17 Accounts payable and accrued expenses	137,873	194,817	
	18 Grants payable	5,000		
	19 Deferred revenue	3,174	2,953	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	97,247	97,045	
23 Total liabilities (add lines 17 through 22)	243,294	294,815		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,814,655	5,003,937	
	25 Temporarily restricted		16,910	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	4,814,655	5,020,847		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,057,949	5,315,662		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,814,655
2	Enter amount from Part I, line 27a	2	206,192
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	5,020,847
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,020,847

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a JUNKED EQUIPMENT	P		
b REMAINING COMMISSIONS ON EXPIRED LEASES	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,696	11,696	0
b	52,696	52,696	0
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			0
b			0
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	708,351	16,424,176	0.043129
2008	608,169	16,522,445	0.036809
2007	589,973	14,485,246	0.040729
2006	572,461	13,471,787	0.042493
2005	553,564	11,275,201	0.049096

2 Total of line 1, column (d).	2	0.212256
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042451
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	13,477,883
5 Multiply line 4 by line 3.	5	572,150
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	7,873
7 Add lines 5 and 6.	7	580,023
8 Enter qualifying distributions from Part XII, line 4.	8	560,994

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	15,747
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	15,747
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	15,747
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	16,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	16,000
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	253
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ▶ 253 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ <u>0</u> (2) On foundation managers ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	Yes	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DC _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW SPFUSA ORG	13	Yes	
14	The books are in care of SASAKAWA PEACE FOUNDATION USA INC Telephone no (202) 296-6694 Located at 1819 L STREET NW SUITE 300 WASHINGTON DC ZIP+4 20036			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 ____, 20 ____, 20 ____, 20 ____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 ____, 20 ____, 20 ____, 20 ____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION OPERATES A LIBRARY, WHICH IS OPEN TO THE PUBLIC, FOR EDUCATIONAL AND RESEARCH PURPOSES IN ORDER TO PROMOTE A BETTER UNDERSTANDING BETWEEN THE U S , JAPAN AND ASIA	129,321
2 THE FOUNDATION OFFERED SEMINARS AND WORKSHOPS FOCUSING ON JAPAN-ASIA RELATIONS AND ON A DIVERSE RANGE OF CURRENT TOPICS	154,566
3 THE CARE FOR JAPAN PROGRAM IS THE FOUNDATION'S ATTEMPT TO RAISE FUNDS IN THE U S TO ASSIST JAPANESE COMMUNITIES TORN APART BY THE EARTHQUAKE AND TSUNAMI WHICH STRUCK ON MARCH 11, 2011	95,234
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,388,363
b	Average of monthly cash balances.	1b	564,724
c	Fair market value of all other assets (see page 24 of the instructions).	1c	11,730,043
d	Total (add lines 1a, b, and c).	1d	13,683,130
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,683,130
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	205,247
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,477,883
6	Minimum investment return. Enter 5% of line 5.	6	673,894

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	673,894
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	15,747
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	15,747
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	658,147
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	658,147
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	658,147

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	560,994
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	560,994
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	560,994

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				658,147
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			21,280	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>560,994</u>				
a Applied to 2009, but not more than line 2a			21,280	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2010 distributable amount.				539,714
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				118,433
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008.				
d Excess from 2009.				
e Excess from 2010.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. _____

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> EAST-WEST CENTER 1601 EAST-WEST ROAD HONOLULU, HI 96848	N/A	NONPROFIT ORGANIZATI	TO SUPPORT "STUDIES IN ASIAN SECURITY" PROJECT	5,000
Total ▶ 3a				5,000
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|--|--------------|-----------|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| (1) Cash | 1a(1) | No |
| (2) Other assets | 1a(2) | No |
| b Other transactions | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | No |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | No |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | No |
| (4) Reimbursement arrangements | 1b(4) | No |
| (5) Loans or loan guarantees | 1b(5) | No |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | No |
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	*****		2011-08-15	*****		
	Signature of officer or trustee		Date	Title		
	Paid Preparer's Use Only	Preparer's Signature	THOMAS F FLOOD	Date	2011-08-15	Check if self-employed <input checked="" type="checkbox"/>
		Firm's name	MURRAY JONSON WHITE & ASSOC LTD PC	Firm's EIN	PTIN	
		Firm's address	6402 ARLINGTON BLVD SUITE 1130 FALLS CHURCH, VA 220422333	Phone no	(703) 237-2500	

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment Sequence No 67

See separate instructions. Attach to your tax return.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number.

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 2 columns: Description, Amount. Rows 1-5 for Section 179 election details.

Table with 3 columns: (a) Description of property, (b) Cost (business use only), (c) Elected cost. Rows 6-13 for property details.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

Table with 2 columns: Description, Amount. Rows 14-16 for special depreciation allowance.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 columns: Description, Amount. Rows 17-18 for MACRS deductions.

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows 19a-f, h, i.

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

Table with 6 columns: Description, Amount, Recovery period, Convention, Method. Rows 20a-c.

Part IV Summary (see instructions)

Table with 2 columns: Description, Amount. Rows 21-23 for summary totals.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A-Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25

26 Property used more than 50% in a qualified business use. Table with 9 columns for percentage.

27 Property used 50% or less in a qualified business use. Table with 9 columns for percentage and S/L.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. 29

Section B-Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main columns: (a) Vehicle 1, (b) Vehicle 2, (c) Vehicle 3, (d) Vehicle 4, (e) Vehicle 5, (f) Vehicle 6. Rows include 30-36 regarding miles driven and personal use.

Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with 2 columns: Yes, No. Rows include 37-41 regarding written policies and requirements.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Section VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 Amortization of costs that begins during your 2010 tax year (see instructions). Example: COMMISSION - EAST-WE, 2011-02-01, 25,933, 60M, 864.

43 Amortization of costs that began before your 2010 tax year. 43 48,650

44 Total. Add amounts in column (f). See the instructions for where to report. 44 49,514

Additional Data**Software ID:****Software Version:****EIN:** 52-1728688**Name:** SASAKAWA PEACE FOUNDATION USA INC**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JIRO HANYU 1819 L STREET NW SUITE 300 WASHINGTON,DC 20036	CHAIRMAN 1 00	0	0	0
TATSUYA TANAMI 1819 L STREET NW SUITE 300 WASHINGTON,DC 20036	SECRETARY 1 00	0	0	0
YOSHIMITSU MATSUKI 1819 L STREET NW SUITE 300 WASHINGTON,DC 20036	TREASURER 1 00	0	0	0
MASAHIRO AKIYAMA 1819 L STREET NW SUITE 300 WASHINGTON,DC 20036	TRUSTEE 1 00	0	0	0
JUNKO CHANO 1819 L STREET NW SUITE 300 WASHINGTON,DC 20036	PRESIDENT 7 00	0	0	0
KEDI IWATAKE 1819 L STREET NW SUITE 300 WASHINGTON,DC 20036	DIRECTOR 35 00	97,500	13,277	0

TY 2010 Accounting Fees Schedule

Name: SASAKAWA PEACE FOUNDATION USA INC

EIN: 52-1728688

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX AND REVIEW PREPARATION	11,545	1,155		10,390

TY 2010 Activities not Previously Reported Explanation

Name: SASAKAWA PEACE FOUNDATION USA INC

EIN: 52-1728688

Explanation: FUNDRAISING RELATED TO THE CARE FOR JAPAN PROGRAM. THE CARE FOR JAPAN INITIATIVE IS THE FOUNDATION'S ATTEMPT TO RAISE FUNDS IN THE U.S. TO ASSIST JAPANESE COMMUNITIES WHO WERE TORN APART BY THE EARTHQUAKE AND TSUNAMI WHICH STRUCK ON MARCH 11,2011.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Amortization Schedule

Name: SASAKAWA PEACE FOUNDATION USA INC

EIN: 52-1728688

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
COMMISSION - FRIENDS OF WORLD	2005-06-08	14,695	11,837	72 000000000000	2,449	0		14,286
COMMISSION - JAPAN INT'L TRANSPORT	2006-09-01	13,295	9,528	60 000000000000	2,659	0		12,187
COMMISSION/LEGAL EXP - EAST-WEST	2008-01-31	31,118	22,475	36 000000000000	8,643	0		31,118
COMMISSION/LEGAL EXP - VENTANA	2007-12-01	127,412	29,729	120 000000000000	12,741	0		42,470
COMMISSION/LEGAL EXP - FRIENDS OF WFP	2007-08-01	63,487	24,186	84 000000000000	9,070	0		33,256
COMMISSION/LEGAL EXP - JAPAN AMERICA	2008-01-01	13,327	5,996	60 000000000000	2,665	0		8,661
COMMISSION - AMER NAT'L STD INSTITUTE	2007-08-01	14,349	10,933	42 000000000000	3,416	0		14,349
COMMISSION/LEGAL EXP - TECH PROPERTY	2007-04-01	7,229	6,348	41 000000000000	881	0		7,229
COMMISSION/LEGAL EXP - NO AMER PRECIS INST	2008-02-01	14,989	6,496	60 000000000000	2,998	0		9,494
COMMISSION/LEGAL EXP - MIDDLE EAST RSCH	2007-09-01	17,984	8,080	69 000000000000	3,128	0		11,208
COMMISSION - EAST-WEST CENTER	2011-02-01	25,933		60 000000000000	864	0		864

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: SASAKAWA PEACE FOUNDATION USA INC
EIN: 52-1728688

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
1819 L BUILDING	1991-05-15	2,800,000	1,401,970	SL	27 0000000000000	103,704	0		
TENANT IMPROVEMENT	1998-12-15	105,706	105,706	SL	5 0000000000000	0	0		
F & F - FULLY DEPREC PRIOR TO FYE 03/03	1992-12-15	269,096	269,096	SL	5 0000000000000	0	0		
BUILDING IMPROVEMENTS- BATHROOM RENOVATIONS	2005-10-01	90,577	10,449	SL	39 0000000000000	2,322	0		
RICOH FAX MACHINE	2002-01-01	1,340	1,340	SL	5 0000000000000	0	0		
SECURITY VIDEO RECORDER	2002-03-15	3,448	3,448	SL	5 0000000000000	0	0		
FUJI DIGITAL CAMERA	2002-03-15	319	319	SL	5 0000000000000	0	0		
2000 BOOKS	2000-06-15	2,278	2,161	SL	5 0000000000000	0	0		
2001 BOOKS	2001-06-15	3,394	3,260	SL	5 0000000000000	0	0		
SHORT YEAR BOOKS	2002-03-15	1,248	1,248	SL	5 0000000000000	0	0		
GATEWAY 700S PC	2002-07-02	1,908	1,908	SL	5 0000000000000	0	0		
FYE 03 BOOKS	2002-09-15	3,846	3,846	SL	5 0000000000000	0	0		
LAND	1991-05-15	1,200,000		L		0	0		
FYE 04 BOOKS	2003-06-15	2,082	2,082	SL	5 0000000000000	0	0		
LASERJET PRINTER 4200 DTN PRINTER	2003-06-15	1,797	1,797	SL	5 0000000000000	0	0		
GATEWAY SB-4100 MONITOR	2003-08-15	2,123	2,123	SL	5 0000000000000	0	0		
MAC POWERBOOK G4/1 25 GHZ	2003-12-15	2,624	2,624	SL	5 0000000000000	0	0		
HP LASERJET 4200N PRINTER	2004-03-15	1,480	1,480	SL	5 0000000000000	0	0		
APPLE COMPUTER - LIBRARY	2004-05-14	549	549	SL	5 0000000000000	0	0		
PHONE SYSTEM	2005-03-15	3,812	3,812	SL	5 0000000000000	0	0		
FYE 05 BOOKS	2004-10-01	1,891	1,891	SL	5 0000000000000	0	0		
FYE 06 BOOKS/VIDEOS	2005-10-01	1,130	1,017	SL	5 0000000000000	113	0		
COMPUTER MONITOR	2005-05-01	270	266	SL	5 0000000000000	4	0		
MAC POWERBOOK G4	2005-09-01	1,990	1,824	SL	5 0000000000000	166	0		
MAXTOR ONE TOUCH II FIREWIRE 800	2005-09-01	512	468	SL	5 0000000000000	44	0		
LACIE BIG DISK 500GB (2)	2005-09-01	828	761	SL	5 0000000000000	67	0		
PAGEMAKER 7 0 SOFTWARE	2005-10-01	543	543	SL	3 0000000000000	0	0		
PSC QUICKSCAN LASER BAR	2006-01-01	317	268	SL	5 0000000000000	49	0		
MAC MINI 1 66 DUO CTO	2006-03-01	1,162	947	SL	5 0000000000000	215	0		
BOOKS - FULLY DEPREC PRIOR TO FYE 03/03	1996-12-15	127,620	127,620	SL	5 0000000000000	0	0		
L/H IMPROVS - EAST-WEST CTR	2005-10-01	42,868	12,861	SL	15 0000000000000	2,858	0		
L/H IMPROVS - JAPAN AMER STUDENT CONF	2005-10-01	13,997	4,199	SL	15 0000000000000	933	0		
L/H IMPROVS - FRIENDS OF WORLD FOOD	2005-10-01	26,826	8,046	SL	15 0000000000000	1,788	0		
L/H IMPROVS - AMERICAN NAT'L STANDARDS	2005-10-01	114,304	34,290	SL	15 0000000000000	7,620	0		
HP LASERJET 2600N COLOR PRINTER	2006-07-27	400	293	SL	5 0000000000000	80	0		
SONY DIGITAL RECORDER	2006-12-20	157	101	SL	5 0000000000000	31	0		
SONY DIGITAL CAMERA	2006-12-20	473	309	SL	5 0000000000000	95	0		
FYE 07 BOOKS/VIDEOS	2006-10-01	1,778	1,246	SL	5 0000000000000	356	0		
L/H IMPROVS - JAPAN INT'L TRANSPORT	2006-10-01	14,000	3,266	SL	15 0000000000000	933	0		
FYE 08 BOOKS/VIDEOS	2007-10-01	1,752	875	SL	5 0000000000000	350	0		
COMPUTER MONITOR	2007-07-18	219	117	SL	5 0000000000000	44	0		
SECURITY CAMERAS	2007-07-18	480	184	SL	7 0000000000000	69	0		
L/H IMPROVS - FRIENDS OF THE WORLD	2007-10-01	48,518	8,087	SL	15 0000000000000	3,235	0		
L/H IMPROVS - NAPS EXPANSION	2007-10-01	22,000	3,667	SL	15 0000000000000	1,467	0		
BOOSTER PUMP	2007-09-30	7,350	2,625	SL	7 0000000000000	1,050	0		
LL DUCT HEATER	2007-07-26	4,512	803	SL	15 0000000000000	301	0		
WIRED DRY CONTACT	2007-07-25	540	96	SL	15 0000000000000	36	0		
EXTERNAL HARD DRIVE FOR OFFICE MANAGER	2008-07-21	200	67	SL	5 0000000000000	40	0		
VIEWSONIC MONITOR & DELL OPTIPLEX 330	2008-09-18	1,397	419	SL	5 0000000000000	279	0		
FY 09 BOOKS/VIDEOS	2008-10-01	2,183	655	SL	5 0000000000000	437	0		
FY 10 BOOKS/VIDEOS	2009-10-01	1,735	174	SL	5 0000000000000	347	0		
CONFERENCE ROOM TABLE SET 6PC	2009-11-24	4,355	207	SL	7 0000000000000	622	0		
POLYCOM HDS 7200 HD VIDEO	2010-02-23	7,800	130	SL	5 0000000000000	1,560	0		
SHARP HDTV 46" (2)	2010-02-23	3,060	51	SL	5 0000000000000	612	0		
DELL S2209W 22" LCD MONITOR	2009-10-19	160	13	SL	5 0000000000000	32	0		
SONY RDR VX560 DVD/VCR COMBO	2010-02-23	200	3	SL	5 0000000000000	40	0		
ATLAS 120W 6 INPUT MIXER AMP	2010-03-01	400	7	SL	5 0000000000000	80	0		
SHURE SCM 262 MIXER	2010-03-01	325	5	SL	5 0000000000000	65	0		
SHUE WIRELESS MICROPHONE SYSTEM	2010-03-01	600	10	SL	5 0000000000000	120	0		
ATLAS FAP 62T 26" 2-WAY SPEAKER	2010-03-01	440	7	SL	5 0000000000000	88	0		
JUNIPER SSG4 VPN/FIREWALL	2010-03-01	500	8	SL	5 0000000000000	100	0		
SONY DCR X4500V VIDEO CAMERA	2010-03-25	1,000		SL	5 0000000000000	200	0		
12 GLOBAL ALRERO CHAIRS AND PODIUM	2010-03-26	7,400		SL	7 0000000000000	1,057	0		
ADOBE CREATIVE SUITE 4 DESIGN PREM	2010-03-30	1,805		SL	3 0000000000000	602	0		
TOSHIBA NB305-N310 NETBOOK	2010-03-30	690		SL	5 0000000000000	138	0		
CONFERENCE ROOM EXPANSION - PARTITION/WALL	2010-01-21	37,114	412	SL	15 0000000000000	2,474	0		
CONFERENCE ROOM DOOR	2010-02-24	5,977	71	SL	7 0000000000000	854	0		
CONFERENCE ROOM EXPANSION - LIGHTING/FLOORING	2010-01-21	5,540	62	SL	15 0000000000000	369	0		
WEBSITE DEVELOPMENT COSTS	2010-03-31	16,000		SL	3 0000000000000	5,333	0		
BUFFALO 2TB NETWORK STORAGE	2010-05-21	460		SL	5 0000000000000	77	0		
DELL OPTIPLEX 780 MINITOWER	2010-06-22	1,810		SL	5 0000000000000	272	0		
DELL OPTIPLEX 780 MINITOWER W/WIN 7	2010-10-25	1,447		SL	5 0000000000000	121	0		
DELL P2210 22" MONITOR	2010-10-25	239		SL	5 0000000000000	20	0		
APPLE AIR COMPUTER	2011-02-22	1,889		SL	5 0000000000000	31	0		
FY 11 BOOKS/VIDEOS	2010-10-01	1,425		SL	5 0000000000000	143	0		
L/H IMPROVS - EAST-WEST CTR	2011-03-25	42,111		SL	15 0000000000000	0	0		
L/H IMPROVS - JAPAN AMER SOCIETY	2011-02-28	5,759		SL	15 0000000000000	32	0		

TY 2010 Investments - Land Schedule**Name:** SASAKAWA PEACE FOUNDATION USA INC**EIN:** 52-1728688

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
1819 L BUILDING	2,800,000	1,505,674	1,294,326	0
TENANT IMPROVEMENT	105,706	105,706		0
BUILDING IMPROVEMENTS-BATHROOM RENOVATIONS	90,577	12,771	77,806	0
LAND	1,200,000	0	1,200,000	0
L/H IMPROVS - EAST-WEST CTR.	42,868	15,719	27,149	0
L/H IMPROVS - JAPAN AMER. STUDENT CONF.	13,997	5,132	8,865	0
L/H IMPROVS - FRIENDS OF WORLD FOOD	26,826	9,834	16,992	0
L/H IMPROVS - AMERICAN NAT'L STANDARDS	114,304	41,910	72,394	0
COMMISSION - FRIENDS OF WORLD	14,695	14,286	409	0
L/H IMPROVS - JAPAN INT'L TRANSPORT	14,000	4,199	9,801	0
COMMISSION - JAPAN INT'L TRANSPORT	13,295	12,187	1,108	0
L/H IMPROVS - FRIENDS OF THE WORLD	48,518	11,322	37,196	0
L/H IMPROVS - NAPS EXPANSION	22,000	5,134	16,866	0
COMMISSION/LEGAL EXP - VENTANA	127,412	42,470	84,942	0
COMMISSION/LEGAL EXP - FRIENDS OF WFP	63,487	33,256	30,231	0
COMMISSION/LEGAL EXP - JAPAN AMERICA	13,327	8,661	4,666	0
COMMISSION/LEGAL EXP - NO. AMER. PRECIS. INST.	14,989	9,494	5,495	0
COMMISSION/LEGAL EXP - MIDDLE EAST RSCH	17,984	11,208	6,776	0
L/H IMPROVS - EAST-WEST CTR.	42,111	0	42,111	0
L/H IMPROVS - JAPAN AMER. SOCIETY	5,759	32	5,727	0
COMMISSION - EAST-WEST CENTER	25,933	864	25,069	0

TY 2010 Land, Etc. Schedule

Name: SASAKAWA PEACE FOUNDATION USA INC

EIN: 52-1728688

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
F & F - FULLY DEPREC PRIOR TO FYE 03/03	269,096	269,096		0
RICOH FAX MACHINE	1,340	1,340		0
SECURITY VIDEO RECORDER	3,448	3,448		0
FUJI DIGITAL CAMERA	319	319		0
2000 BOOKS	2,278	2,161	117	0
2001 BOOKS	3,394	3,260	134	0
SHORT YEAR BOOKS	1,248	1,248		0
FYE 03 BOOKS	3,846	3,846		0
FYE 04 BOOKS	2,082	2,082		0
LASERJET PRINTER 4200 DTN PRINTER	1,797	1,797		0
HP LASERJET 4200N PRINTER	1,480	1,480		0
PHONE SYSTEM	3,812	3,812		0
FYE 05 BOOKS	1,891	1,891		0
FYE 06 BOOKS/VIDEOS	1,130	1,130		0
COMPUTER MONITOR	270	270		0
PAGEMAKER 7.0 SOFTWARE	543	543		0
PSC QUICKSCAN LASER BAR	317	317		0
BOOKS - FULLY DEPREC PRIOR TO FYE 03/03	127,620	127,620		0
HP LASERJET 2600N COLOR PRINTER	400	373	27	0
SONY DIGITAL RECORDER	157	132	25	0
SONY DIGITAL CAMERA	473	404	69	0
FYE 07 BOOKS/VIDEOS	1,778	1,602	176	0
FYE 08 BOOKS/VIDEOS	1,752	1,225	527	0
COMPUTER MONITOR	219	161	58	0
SECURITY CAMERAS	480	253	227	0
BOOSTER PUMP	7,350	3,675	3,675	0
LL DUCT HEATER	4,512	1,104	3,408	0
WIRED DRY CONTACT	540	132	408	0
EXTERNAL HARD DRIVE FOR OFFICE MANAGER	200	107	93	0
VIEWSONIC MONITOR & DELL OPTIPLEX 330	1,397	698	699	0
FY 09 BOOKS/VIDEOS	2,183	1,092	1,091	0
FY 10 BOOKS/VIDEOS	1,735	521	1,214	0
CONFERENCE ROOM TABLE SET 6PC	4,355	829	3,526	0
POLYCOM HDS 7200 HD VIDEO	7,800	1,690	6,110	0
SHARP HDTV 46" (2)	3,060	663	2,397	0
DELL S2209W 22" LCD MONITOR	160	45	115	0
SONY RDR VX560 DVD/VCR COMBO	200	43	157	0
ATLAS 120W 6 INPUT MIXER AMP	400	87	313	0
SHURE SCM 262 MIXER	325	70	255	0
SHUE WIRELESS MICROPHONE SYSTEM	600	130	470	0
ATLAS FAP 62T 26" 2-WAY SPEAKER	440	95	345	0
JUNIPER SSG4 VPN/FIREWALL	500	108	392	0
SONY DCR X4500V VIDEO CAMERA	1,000	200	800	0
12 GLOBAL ALRERO CHAIRS AND PODIUM	7,400	1,057	6,343	0
ADOBE CREATIVE SUITE 4 DESIGN PREM.	1,805	602	1,203	0
TOSHIBA NB305-N310 NETBOOK	690	138	552	0
CONFERENCE ROOM EXPANSION - PARTITION/WALL	37,114	2,886	34,228	0
CONFERENCE ROOM DOOR	5,977	925	5,052	0
CONFERENCE ROOM EXPANSION - LIGHTING/FLOORING	5,540	431	5,109	0
WEBSITE DEVELOPMENT COSTS	16,000	5,333	10,667	0
BUFFALO 2TB NETWORK STORAGE	460	77	383	0
DELL OPTIPLEX 780 MINITOWER	1,810	272	1,538	0
DELL OPTIPLEX 780 MINITOWER W/WIN 7	1,447	121	1,326	0
DELL P2210 22" MONITOR	239	20	219	0
APPLE AIR COMPUTER	1,889	31	1,858	0
FY 11 BOOKS/VIDEOS	1,425	143	1,282	0

TY 2010 Legal Fees Schedule

Name: SASAKAWA PEACE FOUNDATION USA INC

EIN: 52-1728688

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	278	0		278

TY 2010 Other Assets Schedule

Name: SASAKAWA PEACE FOUNDATION USA INC

EIN: 52-1728688

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAXES	559	253	

TY 2010 Other Expenses Schedule

Name: SASAKAWA PEACE FOUNDATION USA INC

EIN: 52-1728688

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	9,251	0		9,251
COMMUNICATION/DELIVERY	12,981	0		12,981
DUES AND SUBSCRIPTIONS	33,550	0		33,550
OFFICE EXPENSE	5,208	0		5,208
MAINTENANCE EXPENSE	9,827	0		9,827
HONORARIUM	6,000	0		6,000
MISCELLANEOUS	960	0		960
EQUIPMENT RENTAL	4,370	0		4,370
TEMPORARY LABOR	23,798	0		23,798
BANK FEES	458	0		458
STATE REGISTRATION FEES	333	0		333
BUILDING	593,087	593,087		0
AMORTIZATION	49,514	49,514		0

TY 2010 Other Income Schedule

Name: SASAKAWA PEACE FOUNDATION USA INC

EIN: 52-1728688

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REIMBURSEMENT	2,002		2,002

TY 2010 Other Liabilities Schedule

Name: SASAKAWA PEACE FOUNDATION USA INC

EIN: 52-1728688

Description	Beginning of Year - Book Value	End of Year - Book Value
TENANT SECURITY DEPOSITS	97,247	97,045

TY 2010 Other Professional Fees Schedule

Name: SASAKAWA PEACE FOUNDATION USA INC

EIN: 52-1728688

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL PROCESSING	3,603	0		3,603
CONSULTING FEES	1,720	860		860
FUNDRAISING	95,234	0		95,234

TY 2010 Taxes Schedule

Name: SASAKAWA PEACE FOUNDATION USA INC

EIN: 52-1728688

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES ON NET INVESTMENT INCOME	15,747	0		0
PAYROLL TAXES	14,988	749		14,239
REAL ESTATE TAXES	240,023	240,023		0